COUNTY NAME: EMMET COUNTY

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025

COUNTY NUMBER: 32

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/2/2024 Meeting Time: 08:15 AM Meeting Location: Emmet County Courthouse Board Room 609 1st Ave North Estherville, IA 51334

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) emmetcounty.iowa.gov

County Telephone Number (712) 362-4261

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Iowa Department of Management	Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax
	FY 2023/2024	FY 2024/2025	FY 2024/2025
Taxable Valuations-General Services	642,602,768	677,655,075	677,655,075
Requested Tax Dollars-Countywide Rates	3,851,388	3,851,388	4,080,629
Tax Rate-Countywide	5.99342	5.68340	6.02169
Taxable Valuations-Rural Services	433,818,205	444,958,857	444,958,857
Requested Tax Dollars-Additional Rural Levies	1,408,369	1,408,369	1,490,612
Tax Rate-Rural Additional	3.24645	3.16517	3.35000
Rural Total	9.23987	8.84857	9.37169
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	328	279	-14.94
Rural Taxpayer	505	434	-14.06
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	328	279	-14.94
Rural Taxpayer	505	434	-14.06

Reasons for tax increase if proposed exceeds the current:

House File 718 required a reduction in the county general basic levy. General supplemental and rural basic levies needed to increase to cover the loss of tax revenue from the general basic HF 718 restriction. General supplemental funds the increase in all property and health insurances.