

**NOTICE OF PUBLIC HEARING THE BOARD OF SUPERVISORS INTENDS TO LEVY GENERAL BASIC PROPERTY TAX RATES WHICH EXCEED STATUTORY MAXIMUMS** The accompanying budget summary requires a general basic property tax rate that exceeds the maximum rate as established by the general assembly. Comparison of the proposed general basic rate with the statutory maximum 3.50000 general basic tax rate and the dollar amount of the difference between the proposed rate and the maximum rate:

Proposed General Basic Tax Rate per \$1,000 of Taxable Value:	3.84713
Maximum General Basic Tax Rate per \$1,000 of Taxable Value:	3.50000
General Basic Tax Dollars to be Generated in Excess of Maximum:	225,546

Major reasons for the difference between the proposed general basic tax rate and the maximum basic tax rate:

In 2021 Emmet County had a significant decrease in Ag Values, which was partially offset by residential property and Ag Dwellings valuations. In 2023 Emmet County only had a .84774% increase in valuations prior to the passage of SF181 which required counties to re-submit their valuations with corrected rollbacks from the IA Department of Revenue. This 1.22% decrease in valuation caused Emmet County to exceed the General Basic 3.5 rate by \$225,546.